



Supreme Court Bar Association
Multi-State Co-operative Group Housing Society Ltd. (Regd.)

Office: M.C. Setalvad New Lawyer's Chambers, Arbitration Room No. 17,

Bhagwan Das Road, New Delhi-110001 (INDIA)

Tel.: 011-32496268/ 011-23383351

Email: scbamscghs5@gmail.com, Website: <https://www.scbahousingsociety.com>

MR. P.H. PAREKH
INTERIM CHAIRMAN

MR. AMIT SINGH
VICE-CHAIRMAN

MS. MANNU SINGH
SECRETARY

MR. TANVEER AHMAD KHAN
TREASURER

MR. MUKESH KUMAR SINGH
JOINT SECRETARY

MR. RAJU SONKAR
JOINT TREASURER

BOARD OF DIRECTORS

MS. MRIDUL AGGARWAL

MR. J.N.S. TYAGI

MR. SATISH PANDEY

MOHD. USMAN SIDDIQUI

MR. VIBHU SHANKAR MISHRA

MR. AFTAB ALI KHAN

MR. RAJEEV KUMAR RANJAN


Dated: - 20.12.2024

**AGENDA FOR GENERAL BODY MEETING (GBM) /
SPECIAL GBM / ANNUAL GENERAL BODY
MEETING ON 10.01.2025, FRIDAY**

With the consent of the Ld. Observer Hon'ble Justice S. Muralidhar (Retd.) and in terms of resolution passed in board of directors meeting dated 16.12.2024, the **GENERAL BODY MEETING / SPECIAL GBM / ANNUAL GENERAL BODY MEETING** of the Supreme Court Bar Association Multi State Co-operative Group Housing Society Ltd. (Regd.) will be held on Friday, 10th January, 2025 at 4:00 PM at the **Indian Society of International Law (ISIL) opposite Supreme Court of India.**

1. To approve the financials of the Society for the year 2022-23 & 2023-24 given by the Auditor "V Sahai Tripathi & Co."
2. Any other agenda to be taken up with the permission of the chair.




PREETI CHAUHAN
CEO
SCBAMSCGHS LTD.

V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS

8-E, Hansalaya, 15 Barakhamba Road,
Connaught Place, New Delhi - 110001
Tel. : +91-11-23319596, 23352449,
+91-11-23324045
E-Mail : vst@sahaitripathi.com

INDEPENDENT AUDITOR'S REPORT

To,
The Chairman,
SCBA Multi-State Cooperative Group Housing Society Ltd.
Supreme Court Compound, New Delhi

Report on the Audit of the Financial Statements of SCBA MSCGHS Ltd.

Opinion

We have audited the accompanying financial statements of The Supreme Court Bar Association Multi-State Cooperative Group Housing Society Ltd., New Delhi (hereinafter referred to as "SCBA MSCGHS Ltd." or "the Society"), registered under Multi-State Cooperative Societies Act, 2002 (Registration No. MSCS /CR/221/2004 dated 20th April 2005) which comprises the Balance Sheet as at 31st March 2023, the Income & Expenditure Account and Receipt & Payment Account for the year then ended and a summary of significant accounting policies and other explanatory information (herein after referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the impact of the matters described in **Emphasis of Matter Paragraph**, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state affairs of the Society as at 31st March, 2023, excess of expenditure over income and its receipts and payments for the year ended on that date.

We conducted our audit in accordance with Standards on Auditing (SAs) and other applicable authoritative pronouncement issued by the ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) and we have fulfilled our other ethical responsibilities in accordance with the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.



Emphasis of Matter

- (i) Attention is invited that two FDRs and one auto sweep account are wrongly in the name of "Supreme Court Lawyers Housing Co-operative Society Ltd." instead of Supreme Court Bar Association Multi State Co-operative Group Housing Society Ltd. Interest income has been recognised on these FDRs on time proportionate basis and added to the principal amount of FDRs. The details of these FDRs are stated below:

FDR 232986 balance as at March 31,2023	Rs.28,06,524
FDR 239339 balance as at March 31,2023	Rs. 13,06,421
Auto Sweep Account 239322 balance as at March 31,2023	Rs. 15,15,517

- (ii) Fixed assets register is not maintained by the Society and the same is not available for verification for the year ending March 31, 2023.
- (iii) The Society has not recognised penalty and interest charges as per Income Tax Act, 1961 for not filing Income Tax Returns and non-compliances with TDS provisions. To that extent, retained earnings are overstated and net loss of the current financial year and provisions are understated.
- (iv) The Society has not filed annual returns for several years with the Central Registrar as required under section 120 of the Multi-State Cooperative Societies Act, 2002.
- (v) The Society has created reserves as required under section 63(1) of the Multi State Cooperative Societies Act, 2002, during current financial year, out of the balances of retained earnings as at 1st April 2022.
- (vi) No AGM has been held by the Society since 2013. However, as per bye laws of the Society, AGM should be conducted within 6 months from the end of the financial year. Also, as per section 40 of the bye laws, the Board shall meet at least once in every quarter. However, as explained to us, only 2 meeting have been held during 2022-23.

Our opinion is not qualified in respect of above matters.



Other Matter

The financial statements of the Society for the year ended March 31, 2022 were audited by predecessor auditor who expressed an unmodified audit opinion subject to some limitations (Refer Audit Limitation Paragraph in previous auditor report) vide their audit report dated December 26, 2022. The comparative financial information of the Society for the year ended March 31, 2022 is based on those financial statements audited by the predecessor auditor.

Management's/ Board of Directors Responsibility for the Financial Statements

Management/ Board of Directors of the Society is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipt and payments of the Society in accordance with the provisions of Multi State Cooperative Societies Act, 2002. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

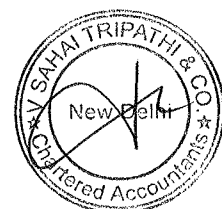
In preparing the financial statements, management/ Board of Directors of the Society is responsible for assessing the Society ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so. Management/ Board of Directors is also responsible for overseeing the Society financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to



those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

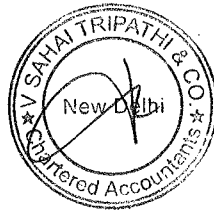
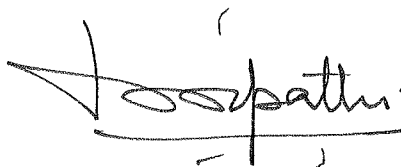
We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirement

- a. Except for the impact of the matters described in Emphasis of Matter paragraph, we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, transactions have been duly recognised in the books of accounts , but documentation and process of maintaining books of account needs to be further improved, so far as it appears from our examination of those books;
- c. Except for the impact of the matters described in Emphasis of Matter paragraph, the Balance Sheet and the Income and Expenditure Account dealt with by this Report are in agreement with the books of account.;
- d. Except for the impact of the matters described in Emphasis of Matter paragraph, in our opinion, the Balance Sheet as at March 31, 2023 and the Income and Expenditure Account comply with provisions of Multi State Cooperative Societies Act, 2002, Multi State Cooperative Societies Rules, 2002 and the Bye Laws of the Society.

For V Sahai Tripathi & Co
Chartered Accountants
FRN 000262N



Vishwas Tripathi
Partner
M. No. 086897

Place: New Delhi
Date: 09th December 2024
UDIN: 24086897BK CSXP1169

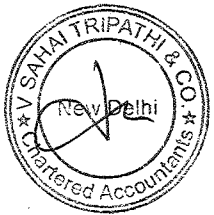
SUPREME COURT BAR ASSOCIATION MULTI-STATE CO-OPERATIVE GROUP HOUSING SOCIETY LIMITED
SCBA OFFICE, SUPREME COURT COMPOUND, TILAK MARG, NEW DELHI -110 001
BALANCE SHEET AS AT MARCH 31,2023

(Amount in Rs.)

LIABILITIES	31st March 2023	31st March 2022	ASSETS	31st March 2023	31st March 2022
Capital fund	30,71,601	30,66,301	Fixed Assets	41,332	59,084
Less: transferred to Income & Expenditure A/c	27,35,401				
Add: Addition During the year	9,000 3,45,200	5,300 30,71,601	Cost of project at Noida	4,86,60,113	3,74,45,41,101
Retained Earnings	2,72,88,116	5,83,04,723			
Reserve fund	1,45,76,181	-	Current Assets, Loans and Advances:		
Co-operative Education fund	5,83,047	-	Loan and Advances :		
Contingency Reserve fund	58,30,472 4,82,77,816	-	Advance to Hitachi	-	5,00,187
		5,83,04,723	Advance to supplier	-	47,29,514
Contribution received from members	7,71,99,287	3,79,37,34,710	Security Deposit to IGL	-	53,35,200
			Supreme Towers	-	62,91,198
Sundry creditors			Advance to IM cost management Pvt Ltd	-	4,49,350
Tata Steel Limited	-	2,08,673	Advance to Pravesh Jain	-	55,947
Ultratech cement Limited	-	1,67,624			1,73,61,396
Security deposit from Enki Water and Env	-	2,00,000			
Other Sundry creditor	8,20,426	63,24,240	Current Assets:		
Other advance	-	2,000	Sundry Debtors	-	2,22,71,451
			Cash In Hand	570	1,14,780
Other Current Liabilities			Bank Balance:		
Expenses payable	1,66,783	6,01,846	Uco Bank - 14577	25,259	25,019
Provision	37,98,336	11,800	Uco Bank - 253855	42,68,379	40,73,431
			Canara Bank - 22092	37,37,031 80,30,669	39,43,045
			TDS Recoverable	11,77,467	10,86,994
			FD with UCO Bank	7,26,97,697	6,91,50,916
	13,06,07,848	3,86,26,27,217		13,06,07,848	3,86,26,27,217

Significant Accounting Policies & Notes To Accounts Forming Part Of The Financial Statements

For V Sahai Tripathi & Co.
Chartered Accountants
Firm Reg. No. 000262N



V Sahai Tripathi
Vishwas Tripathi
Partner

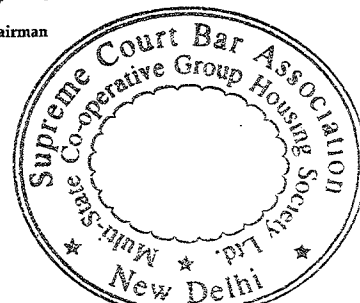
M. No. 086897
Place: Delhi
Date: 9th Dec 2024

UDIN : 24086897BKCSXP1169

P. H. Pruthi
INTERIM Chairman

Pruthi
Vice Chairman

J. K. Jaiswal
Treasurer/Director



SUPREME COURT BAR ASSOCIATION MULTI-STATE CO-OPERATIVE GROUP HOUSING SOCIETY LIMITED
SCBA OFFICE, SUPREME COURT COMPOUND, TILAK MARG, NEW DELHI -110 001

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31ST MARCH, 2023

(Amount in Rs.)

EXPENDITURE	31st March 2023	31st March 2022	INCOME	31st March 2023	31st March 2022
Staff Salary	4,95,610	4,54,848	Member Application form fees	2,275	1,325
Telephone Expenses	19,960	15,566	Membership fees	90,000	53,000
Depreciation	4,711	7,684	Flat Transfer fee	10,00,000	11,00,000
Printing & Stationary	94,646	51,821	Annual Membership fees	2,16,225	13,91,600
Bank Charges	2,211	3,395	Bank Interest	2,31,742	1,97,271
Audit Fee	59,000	25,000	FDR Interest	36,36,690	33,09,295
Repair & Maintenance	-	24,101	Misc Income	5,640	-
Legal & Professional Fee	10,58,750	81,000	Balances Written back	66,95,757	-
Postage & Courier	-	180	Transferred from Capital Fund	27,35,401	-
Books & Periodicals	-	2,715			
Software Expense	1,750	-			
Balances Written off	2,29,03,999	-			
Excess of Income over Expenditure	-	53,86,181	Excess of Expenditure over Income	1,00,26,907	-
	2,46,40,637	60,52,491		2,46,40,637	60,52,491

Significant Accounting Policies & Notes To Accounts Forming Part Of The Financial Statements

For V Sahai Tripathi & Co.
 Chartered Accountants
 Firm Reg. No. 000262N



Vishwas Tripathi
 Partner
 M. No. 086897
 Place: *Delhi*
 Date: *9th Dec 2024*

UDIN: 24086897BKCSXP1169

INTERIM Chairman
 Vice Chairman
 Treasury/Director



SUPREME COURT BAR ASSOCIATION MULTI-STATE CO-OPERATIVE GROUP HOUSING SOCIETY LIMITED
SCBA OFFICE, SUPREME COURT COMPOUND, TILAK MARG, NEW DELHI -110 001

**RECEIPT AND PAYMENT ACCOUNT
FOR THE YEAR ENDING 31ST MARCH, 2023**

(Amount in Rs.)

RECEIPT	AMOUNT	PAYMENT	AMOUNT
Opening Balance			
Cash	1,14,780		
Bank	80,41,495	81,56,275	
Share Capital		9,000	
Fees from Members		3,14,140	
Flat Transfer Fees		10,00,000	
Bank Interest		2,31,742	
Auto Sweep FDR & Interest		1,56,60,936	
		Staff Salary	4,57,706
		Telephone expense	18,531
		Bank charges	2,211
		Auto Sweep FDR	1,56,61,500
		Printing & Stationary	94,646
		Legal & Professional Fee	9,90,300
		Software Expense	1,750
		Cash Written off	1,14,210
		Closing Balance	
		Cash	570
		Bank	80,30,669
			80,31,239
	2,53,72,093		2,53,72,093

Significant Accounting Policies & Notes To Accounts Forming Part Of The Financial Statements

For V Sahai Tripathi & Co.
Chartered Accountants
Firm Reg. No. 000262N



Vishwas Tripathi
Partner

M. No. 086897

Place: Delhi

Date: 9th Dec 2024

UDIN : 24086897BKCSXP1169

Vishwas Tripathi
INTERIM Chairman


[Signature]
Vice Chairman


[Signature]
Treasurer/Director



SUPREME COURT BAR ASSOCIATION MULTI-STATE CO-OPERATIVE GROUP HOUSING SOCIETY LIMITED
SCBA OFFICE, SUPREME COURT COMPOUND, TILAK MARG, NEW DELHI -110 001
SC-EDULE OF DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2023

Asset	WDV as on 01.04.2022	Addition	Deletion	Net Amount	Rate of Depredation	Current Year Depreciation	WDV as on 31.03.2023
Furniture & Fixtures	3,377	-	-	3,377	10%	338	3,039
Computers	230	-	-	230	40%	92	138
Inkjet Printer	750	-	-	750	15%	113	638
Almirah	12,435	-	-	12,435	10%	1,244	11,192
Laptop	187	-	187	-	40%	-	-
Motor Cycle	12,854	-	12,854	-	15%	-	-
Air Conditioner	29,250	-	-	29,250	10%	2,925	26,325
	59,084	-	13,041	46,043		4,711	41,332


PRAVIN H. PAREKH
 Interim Chairman


AMIT SINGH
 Vice-Chairman


TANVEER AHMAD KHAN
 Treasurer



SUPREME COURT BAR ASSOCIATION MULTI-STATE CO-OPERATIVE GROUP HOUSING SOCIETY LIMITED
SCBA OFFICE, SUPREME COURT COMPOUND, TILAK MARG, NEW DELHI -110 001

Annexure "A"

Calculation of Cost of Building:

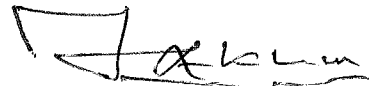
Particulars	Amount (In Rs.)
Value of Building, project Noida as per the last signed financials	3,74,45,41,101
Adjustments made as decided in meeting on 12-11-2024:	
Increase in cost of flats	2,06,54,435
Decrease in cost of flats	6,70,26,956
Net cost of Building, Project Noida	3,69,81,68,580
Total no. of flats	684
Allotted flats	675
Unallotted flats	9
Cost per flat	54,06,679
Cost of Building, project Noida to be shown in Balance Sheet as on 31-03-2023, for 9 flats only	4,86,60,113
Cost of allotted flats after all above adjustments as at 31-03-2023	3,64,95,08,467

Calculation of Member's Contribution:

Members contribution as on 01-04-2022	3,79,37,34,710
Cost of allotted flats	(3,64,95,08,467)
Decrease in cost of flats	(6,70,26,956)
Members contribution as on 31-03-2023	7,71,99,287


INTERIM Chairman


Vice Chairman


Treasurer/Director



**SUPREME COURT BAR ASSOCIATION MULTI-STATE CO-OPERATIVE
GROUP HOUSING SOCIETY LTD.**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS FORMING PART OF
THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH 2023**

A. SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention

The Financial statements are prepared under the historical cost conventions and on the basis of going concern.

2. Revenue Recognition

Revenue is recognized on receipt basis except interest income from banks which is recognized on accrual basis.

3. Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises of acquisition, cost of improvements and any attributable cost of bringing the assets to its working condition for intended use. All the cost directly related to the project have been transferred to the cost of the project.

4. Depreciation

Depreciation is provided on 'Diminishing Balance Method' in accordance with the provision of the Income Tax Act, 1961.

5. No amount is payable to Micro, Small and Medium Enterprise as defined under Micro Small and Medium Enterprises Development Act, 2006, as on 31st March 2023, on the basis of information available with the Society.

6. It has been observed that two FDRs and one auto sweep account are wrongly in the name of "Supreme Court Lawyers Housing Co-operative Society Ltd." instead of Supreme Court Bar Association Multi State Co-operative Group Housing Society Ltd.

Name	Amount	Initiated on
FDR 232986	Rs. 28,06,524	21/07/2012
FDR 239339	Rs. 13,06,421	14/09/2015
Auto Sweep Account 239322	Rs. 15,15,517	Auto Sweep

7. The cash balance of Rs. 1,14,210 and book value of laptop and motorcycle as on 1st April 2022 have been written off during financial year 2022-23 as per Board Resolution of the Society dated 31.01.2023.



8. Contingent Liabilities:

The society has outstanding TDS demand from TRACES portal of Rs. 3,95,700 related to FY 2009-10 to 2016-17.

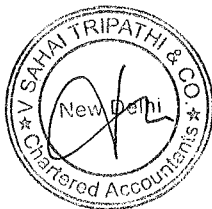
9. The board has resolved to consider the impact of the following items in the financial statements for the year ended March 31, 2023, vide its meeting dated November 12, 2024:

- i. To capitalize advances and current assets amounting to Rs. 1,68,56,099 with the cost of the building for the Noida project, including Rs. 53,35,200 paid to IGL. Additionally, a confirmation letter has been sent to IGL to verify whether this security deposit is refundable. If confirmed as refundable, the amount will be adjusted in the future accordingly.
- ii. To write off advances / sundry debtors of Rs. 2,27,76,748.
- iii. To write back liabilities/sundry creditors of Rs. 66,95,757.
- iv. To reclassify the security deposit payable to M/s Purvanchal Construction of Rs. 6,70,26,956 from Members contribution and to reduce the same from the cost of the building (project at Noida).
- v. To disclose in the financial statements, the cost of only 9 flats in the housing project at Noida that are owned by the Society and to adjust the cost of remaining flats which were already allotted to members from the Members Contribution.
- vi. To consider excess amount classified under Capital Fund as income and accordingly Rs. 27,35,401 previously classified under the Capital Fund has been recognized as income in the financial statement. Now, Capital Fund shall only represents the amount received from members towards Capital i.e. total number of members as on 31st March 2023 multiplied by Rs. 100.
- vii. To create reserves as required under section 63(1) of the MSCS Act, 2002.


INTERIM Chairman


Vice Chairman


Treasurer/Director



V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS

8-E, Hansalaya, 15 Barakhamba Road,
Connaught Place, New Delhi - 110001
Tel. : +91-11-23319596, 23352449,
+91-11-23324045
E-Mail : vst@sahaitripathi.com

INDEPENDENT AUDITOR'S REPORT

To,
The Chairman,
SCBA Multi-State Cooperative Group Housing Society Ltd.
Supreme Court Compound, New Delhi

Report on the Audit of the Financial Statements of SCBA MSCGHS Ltd.

Opinion

We have audited the accompanying financial statements of The Supreme Court Bar Association Multi-State Cooperative Group Housing Society Ltd., New Delhi (hereinafter referred to as "SCBA MSCGHS Ltd." or "the Society"), registered under Multi-State Cooperative Societies Act, 2002 (Registration No. MSCS /CR/221/2004 dated 20th April 2005) which comprises the Balance Sheet as at 31st March 2024, the Income & Expenditure Account and Receipt & Payment Account for the year then ended and a summary of significant accounting policies and other explanatory information (herein after referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the impact of the matters described in **Emphasis of Matter Paragraph**, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state affairs of the Society as at 31st March, 2024, excess of income over expenditure and its receipts and payments for the year ended on that date.

We conducted our audit in accordance with Standards on Auditing (SAs) and other applicable authoritative pronouncement issued by the ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the



Institute of Chartered Accountants of India (ICAI) and we have fulfilled our other ethical responsibilities in accordance with the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

- (i) Attention is invited that two FDRs and one auto sweep account are wrongly in the name of "Supreme Court Lawyers Housing Co-operative Society Ltd." instead of Supreme Court Bar Association Multi State Co-operative Group Housing Society Ltd. Interest income has been recognised on these FDRs on time proportionate basis and added to the principal amount of FDRs. The details of these FDRs are stated below:

FDR 232986 balance as at March 31,2024	Rs. 29,27,252
FDR 239339 balance as at March 31,2024	Rs. 13,62,684
Auto Sweep Account 239322 balance as at March 31,2024	Rs. 15,75,174

- (ii) Fixed assets register is not maintained by the Society and the same is not available for verification for the year ending March 31, 2024.
- (iii) The Society has not recognised penalty and interest charges as per Income Tax Act, 1961 for not filing Income Tax Returns and non-compliances with TDS provisions. To that extent, retained earnings are overstated and net loss of the current financial year and provisions are understated.
- (iv) The Society has not filed annual returns for several years with the Central Registrar as required under section 120 of the Multi-State Cooperative Societies Act, 2002.
- (v) No AGM has been held by the Society since 2013. However, as per bye laws of the Society, AGM should be conducted within 6 months from the end of the financial year.

Our opinion is not qualified in respect of above matters.



Management's/ Board of Directors Responsibility for the Financial Statements

Management/Board of Directors of the Society is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipt and payments of the Society in accordance with the provisions of Multi State Cooperative Societies Act, 2002. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management/Board of Directors of the Society is responsible for assessing the Society ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so. Management/ Board of Directors is also responsible for overseeing the Society financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for



one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



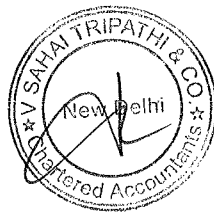
Report on Other Legal and Regulatory Requirement

- a. Except for the impact of the matters described in Emphasis of Matter paragraph, we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, transactions have been duly recognised in the books of accounts , but documentation and process of maintaining books of account needs to be further improved, so far as it appears from our examination of those books;
- c. Except for the impact of the matters described in Emphasis of Matter paragraph, the Balance Sheet and the Income and Expenditure Account dealt with by this Report are in agreement with the books of account.;
- d. Except for the impact of the matters described in Emphasis of Matter paragraph, in our opinion, the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account comply with provisions of Multi State Cooperative Societies Act, 2002, Multi State Cooperative Societies Rules, 2002 and the Bye Laws of the Society.

For V Sahai Tripathi & Co
Chartered Accountants
FRN 000262N


Vishwas Tripathi

Partner
M. No. 086897



Place: New Delhi

Date: 09th December, 2024

UDIN: 24086897BKCSXQ1006

SUPREME COURT BAR ASSOCIATION MULTI-STATE CO-OPERATIVE GROUP HOUSING SOCIETY LIMITED

SCBA OFFICE, SUPREME COURT COMPOUND, TILAK MARG, NEW DELHI -110 001

BALANCE SHEET AS AT MARCH 31,2024

(Amount in Rs.)

LIABILITIES	31st March 2024	31st March 2023	ASSETS	31st March 2024	31st March 2023
Capital fund	3,45,200	30,71,601	Fixed Assets	37,125	41,332
Less: transferred to Income & Expenditure A/c	-	27,35,401	Cost of project at Noida	4,86,60,113	4,86,60,113
Add: Addition During the year	31,100	9,000	Current Assets:	4,420	570
Retained Earnings	3,26,12,920	2,72,88,116	Cash In Hand		
Reserve fund	1,66,56,182	1,45,76,181	Bank Balance:		25,259
Co-operative Education fund	6,66,247	5,83,047	Uco Bank - 14577	83,09,738	42,68,379
Contingency Reserve fund	66,62,473	58,30,472	Uco Bank - 253855	2,85,229	37,37,031
Contribution received from members	7,71,99,287	7,71,99,287	Canara Bank - 22092	76,30,420	80,30,669
Advance from Members towards Capital	8,500		TDS Recoverable	16,55,213	11,77,467
Sundry creditors			FD with UCO Bank	6,86,41,576	7,26,97,697
Other Sundry creditor	8,20,426	8,20,426			
Other Current Liabilities					
Salary Payable	86,600	37,904			
Audit Fees Payable	1,18,000	59,000			
Expenses payable	16,899	69,879			
Provision		37,98,336			
Total	13,52,23,834	13,06,07,848	Total	13,52,23,834	13,06,07,848

Significant Accounting Policies & Notes To Accounts Forming Part Of The Financial Statements

For V Sahai Tripathi & Co.
Chartered Accountants
Firm Reg. No. 000262N

Vishwas Tripathi
Vishwas Tripathi
Partner

M. No. 086897
Place: Delhi
Date: 9th December 2024

UDIN: 24086897BKCSXQ1006



P. H. Sahai
INTERIM Chairman

A. Singh
Vice Chairman

J. Kumar
Treasurer/Director



SUPREME COURT BAR ASSOCIATION MULTI-STATE CO-OPERATIVE GROUP HOUSING SOCIETY LIMITED
SCBA OFFICE, SUPREME COURT COMPOUND, TILAK MARG, NEW DELHI -110 001

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31ST MARCH, 2024

EXPENDITURE	(Amount in Rs.)				
	31st March 2024	31st March 2023	INCOME	31st March 2024	31st March 2023
Staff Salary	5,91,720	4,95,610	Member Application form fees	9,900	2,275
Telephone Expenses	18,390	19,960	Membership fees	3,96,000	90,000
Depreciation	4,206	4,711	Flat Transfer fee	26,00,000	10,00,000
Printing & Stationary	-	94,646	Annual Membership fees	10,76,400	2,16,225
Bank Charges	3,140	2,211	Bank Interest	1,82,204	2,31,742
Audit Fee	59,000	59,000	FDR Interest	45,44,646	36,36,690
Legal & Professional Fee	-	10,58,750	Misc Income	37,552	5,640
Staff Welfare expenses	72,243	-	Balances Written back	-	66,95,757
General office expenses	7,290	-	Transferred from Capital Fund	-	27,35,401
Software Expense	-	1,750	Nomination Fees	12,25,000	-
Balances Written off	-	2,29,03,999			
Election expenses	8,94,964	-			
Meeting Expenses	58,347	-			
Interest Expenses	42,396	-			
Excess of Income over Expenditure	83,20,006	-	Excess of Expenditure over Income	-	1,00,26,907
Total	1,00,71,702	2,46,40,637	Total	1,00,71,702	2,46,40,637

Significant Accounting Policies & Notes To Accounts Forming Part Of The Financial Statements

For V Sahai Tripathi & Co.
Chartered Accountants
Firm Reg. No. 000262N


Vishwas Tripathi
Partner

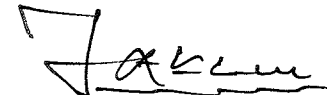
M. No. 086897
Place: Delhi
Date: 9th December 2024

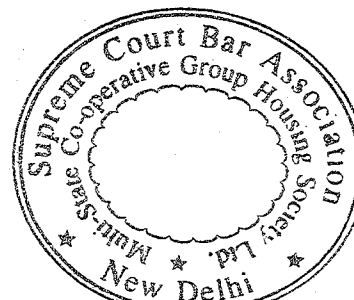
UDIN: 24086897BKCRQ1006




INTERIM Chairman


Vice Chairman


Treasurer/Director



SUPREME COURT BAR ASSOCIATION MULTI-STATE CO-OPERATIVE GROUP HOUSING SOCIETY LIMITED

SCBA OFFICE, SUPREME COURT COMPOUND, TILAK MARG, NEW DELHI -110 001

RECEIPT AND PAYMENT ACCOUNT

FOR THE YEAR ENDING 31ST MARCH, 2024

RECEIPT		AMOUNT	PAYMENT	AMOUNT	(Amount in Rs.)
Opening Balance					
Cash	570		Staff Salary		5,43,024
Bank	80,30,669	80,31,239	Telephone expense		17,470
Share Capital		39,600	Bank charges		3,140
Fees from Members		15,07,852	Auto Sweep FDR		3,000
Flat Transfer Fees		26,00,000	Legal & Professional Fee		68,450
Bank Interest		1,82,204	Election Expenses		8,80,414
Auto Sweep FDR & Interest		81,26,022	Staff welfare expense		72,243
Nomination Fees		12,25,000	General office expenses		7,290
Misc. Income		12,000	Meeting Expense		58,347
			Interest expense		42,396
			Provision Repayment		37,98,337
			Closing Balance		
			Cash	4,420	
			Bank	1,62,25,387	1,62,29,807
Total		2,17,23,917	Total		2,17,23,917

Significant Accounting Policies & Notes To Accounts Forming Part Of The Financial Statements

For V Sahai Tripathi & Co.

Chartered Accountants

Firm Reg. No. 000262N



Vishwas Tripathi
Partner

M. No. 086897

Place: Delhi

Date: 9th December 2024

UDIN: 24086897BKCSXB1006

[Signature]
INTERIM Chairman

[Signature]

Vice Chairman

[Signature]


Treasurer/Director




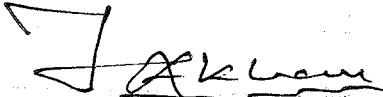
SUPREME COURT BAR ASSOCIATION MULTI-STATE CO-OPERATIVE GROUP HOUSING SOCIETY LIMITED
SCBA OFFICE, SUPREME COURT COMPOUND, TILAK MARG, NEW DELHI -110 001
SCHEDULE OF DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2024

Asset	WDV as on 01-04-2023	Additions	Deletions	Net Amount	Rate of Depreciation	(Amount in Rs.)	
						Current Year Depreciation	WDV as on 31-03-2024
Furniture & Fixtures	3,039	-	-	3,039	10%	304	2,735
Computers	138	-	-	138	40%	55	83
Inkjet Printer	638	-	-	638	15%	96	542
Almirah	11,192	-	-	11,192	10%	1,119	10,073
Laptop	-	-	-	-	40%	-	-
Motor Cycle	-	-	-	-	15%	-	-
Air Conditioner	26,325	-	-	26,325	10%	2,633	23,693
Total	41,332	-	-	41,332		4,206	37,125



INTERIM 
 Chairman


 Vice Chairman


 Treasurer /Director



**SUPREME COURT BAR ASSOCIATION MULTI-STATE CO-OPERATIVE
GROUP HOUSING SOCIETY LTD.**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS FORMING PART OF
THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH 2024**

A. SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention

The Financial statements are prepared under the historical cost conventions and on the basis of going concern.

2. Revenue Recognition

Revenue is recognized on receipt basis except interest income from banks which is recognized on accrual basis.

3. Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises of acquisition, cost of improvements and any attributable cost of bringing the assets to its working condition for intended use. All the cost directly related to the project have been transferred to the cost of the project.

4. Deprecation

Depreciation is provided on 'Diminishing Balance Method' in accordance with the provision of the Income Tax Act, 1961.

5. No amount is payable to Micro, Small and Medium Enterprise as defined under Micro Small and Medium Enterprises Development Act, 2006, as on 31st March 2024, on the basis of information available with the Society.

6. It has been observed that two FDRs and one auto sweep account are wrongly in the name of "Supreme Court Lawyers Housing Co-operative Society Ltd." instead of Supreme Court Bar Association Multi State Co-operative Group Housing Society Ltd.

Name	Amount as on 31-03-2024	Initiated on
FDR 232986	Rs. 29,27,252	21/07/2012
FDR 239339	Rs. 13,62,684	14/09/2015
Auto Sweep Account 239322	Rs. 15,75,174	Auto Sweep

7. Contingent Liabilities:

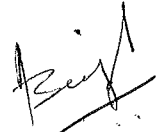
The society has outstanding TDS demand from TRACES portal of Rs. 3,95,700 related to FY 2009-10 to 2016-17.




Jaswan

8. The board has resolved to consider the impact in the financial statements of the year ended on 31-03-2023, vide its meeting dated November 12, 2024 to capitalize advances and current assets amounting to Rs. 1,68,56,099 with the cost of the building for the Noida project, including Rs. 53,35,200 paid to IGL. Additionally, a confirmation letter has been sent to IGL to verify whether this security deposit is refundable. If confirmed as refundable, the amount will be adjusted in the future accordingly.


INTERIM Chairman


Vice Chairman


Treasurer/Director

